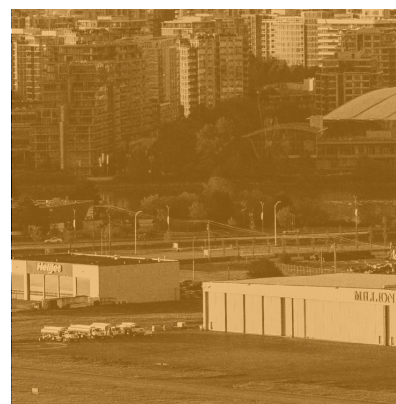
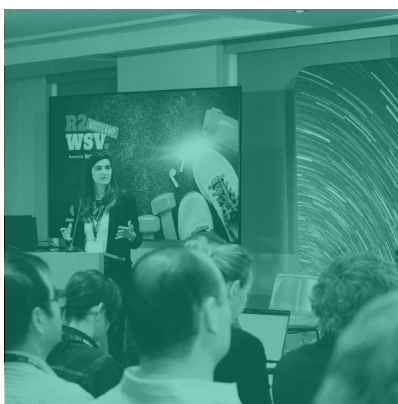
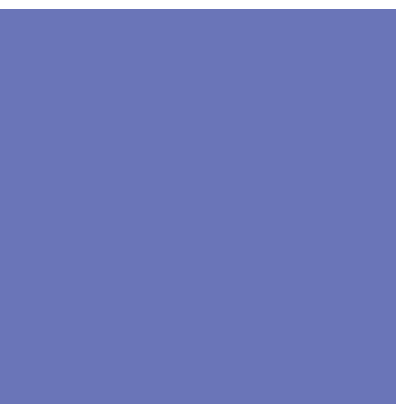
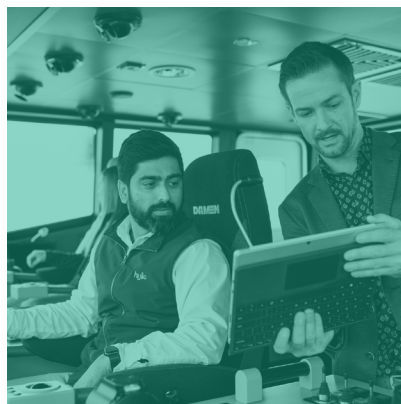
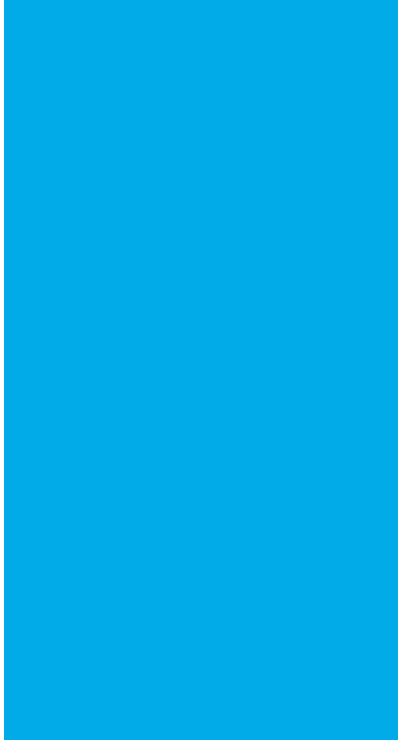


2024 / 2025

IMPACT REPORT



innovate **BC**





Working together to unlock the power of technology.

Innovate BC helps turn **bold ideas into real-world impact**. As a **Crown agency**, we serve as a **trusted advisor and partner** for British Columbia's innovation ecosystem. Our diverse **programs and initiatives** advance opportunities for **made-in-B.C.** innovations, giving companies, industries, and communities the resources they need to **grow and prosper**.

Victoria-based Niricon worked with Vancouver International Airport (YVR) through the Integrated Marketplace to explore drone-based predictive monitoring for runway conditions.

A Message from Innovate BC's Board Chair + CEO



Peter Cowan,
President + CEO,
Innovate BC

What a year — not just for Innovate BC, but for the entire innovation community here in British Columbia.

It's been a year marked by profound change — from the rapid rise of AI evolving how we live, think and work, to major economic and geopolitical shifts felt across sectors. It has certainly been unprecedented in many ways for our ecosystem at large. And through it all, B.C. innovation has continued to make a unique and transformative mark, here in our province and far beyond our borders.

Our mission at Innovate BC is to help turn bold ideas into real-world impact. We do that through delivering tailored programming, finding and forming strategic partnerships that create more opportunities across the ecosystem, and working to understand the needs of our innovators to ensure that support from government and other key enablers is timely and effective.



Emilie de Rosenroll
Board Chair,
Innovate BC

We're proud to report on a successful year that saw those efforts delivering exactly what we designed them to do: help companies start, scale and succeed, while elevating B.C.'s profile as an innovation powerhouse. Throughout this report, you'll see the results of that work. In 2024-2025, Innovate BC supported over 1,000 companies, distributing \$24.5 million in funding across programs advancing commercialization, technology adoption, and intellectual property strategy, and through ecosystem building efforts like our Road to Web Summit Vancouver initiative, driving economic prosperity and strengthening innovation across the province.

Innovate BC is proud to serve as a trusted partner and advisor for our innovation ecosystem, and we look forward to expanding our role and impact in the year to come — through the Integrated Marketplace and other impactful programs, equipping companies to continue leveraging the opportunities available through Web Summit Vancouver, expanding and strengthening partnerships, and much more. Because together we can unlock the power of technology and help our province prosper.



Through the Integrated Marketplace, Vancouver-based A&K Robotics collaborated with YVR to develop, test, and deploy self-driving pods designed to help visitors with mobility challenges navigate the airport.

Trusted Delivery Agent

As a trusted delivery agent working across multiple levels of government, diverse industry sectors, and other key drivers of the economy, we help our partners achieve their goals while expanding opportunities for innovators throughout the province.

We take pride in designing and delivering high-impact programs that enable innovation development, solve critical challenges, support business growth, and strengthen key industries across British Columbia.



"Thanks to [the BC On-Farm Technology Adoption] program, we're helping farmers and food producers all over the province use technology to increase their efficiency and production, as well as address labour challenges the sector is facing."

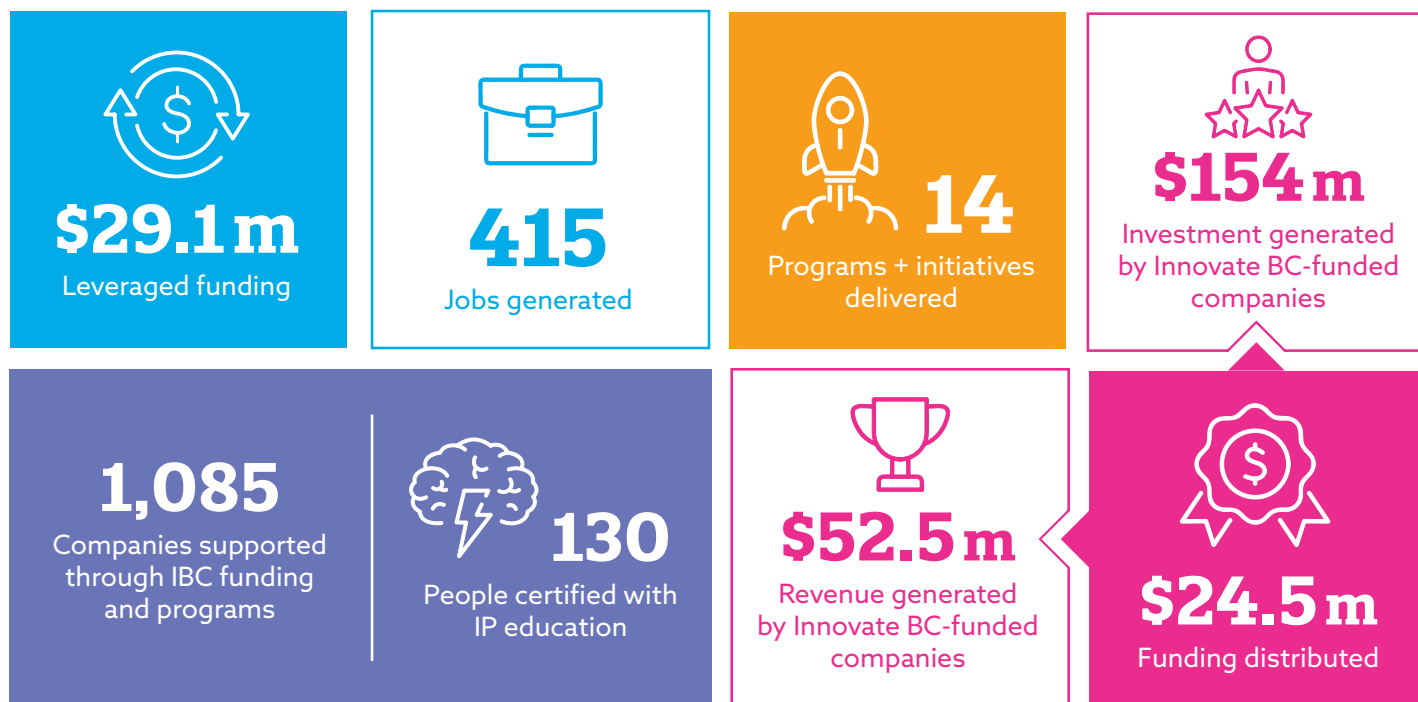
Lana Popham,
Minister of Agriculture and Food, Government of British Columbia



- Client Relations Management (CRM Horizons)*
- Integrated Marketplace
- Ignite
- Integrated Marketplace
- Business Acceleration Pilot (BizAP)*
*Program designed and delivered by PacifiCan
- BC Fast
- IP Assist
- Heavy-Duty Zero Emissions Vehicle Project (HDZEV)
- BC On-Farm Technology Adoption Program (BCOFTA)
- AcceleratIP*
- New Ventures BC Competition*
- Web Summit Vancouver

*Program delivered by external partner

Our Story by the Numbers



Year in Review

Grant/Commercialization Programs

- **AccelerateIP:** Supported New Ventures BC in developing the **Train the Mentor Strategy** as part of the delivery of the program
- **BC Fast:** Allocated **\$1.5 million** to fund pilot projects in agriculture, energy, life sciences and advanced health. The program supported **12 pilot deployments**, led to 24 committed customers, and attracted **\$10.8 million in additional investment**.
- **BC On-Farm:** Deployed **\$2.3 million** to support **29 B.C. farms** adopting labour saving technology, together forecasting an annual labour savings of **68,214 hours per year**. These projects featured robotics, automation, remote sensing, AI and Data Science, and other emerging technologies.
- **HDZEV:** Collaborated with key stakeholders in Northern B.C. to launch the program and **explore the use of zero and low-emission vehicles** at the Port of Prince Rupert.
- **Ignite:** **\$1.5 million** invested to support collaborative R&D between industry and academia for **12 projects** across key sectors, which generated **\$8.2 million in new revenue**.
- **Integrated Marketplace:** **14 projects funded** that saw **10 B.C.-based companies** deploy new solutions across **4 testbeds**. Those projects resulted in **23 new jobs**, with ~90% of companies either realizing or anticipating increased revenues as a result.
- **IP Assist:** Connected **82 NRC IRAP clients** to service providers for IP awareness and strategy.
- **IP Pathways:** Helped **129 startups and scaleups** gain knowledge and actionable insights to align IP strategy and business strategy.

Ecosystem/Capacity Building Programs

- **CRM:** Contracted with Alacrity Canada to deliver CRM systems training content and expert-led mentorship to **492 B.C. companies**.
- **BizAP:** Matched funding for **8 delivery partners** that are providing tailored business and scale-up support to **130 high growth potential B.C. companies**.
- **Road to Web Summit Vancouver:** Worked with **20 delivery partners** to host **40 events and initiatives** throughout the province.
- **IP Hub:** Launched a pilot for a **new digital platform** to help innovators understand IP and implement an effective IP strategy to grow their business.

Venture Growth

Transformative, bold ideas are emerging from all corners of our province and innovators need the right support to bring them to life.

We work to equip B.C. entrepreneurs with the tools, support, and connections they need to develop solutions and grow companies — whether they're starting, scaling, or reaching the next point of success.

Innovate BC programming takes companies through the growth continuum offering support at every stage. We also deliver specialized programs and resources designed to strengthen industries and increase critical business capacities, all towards creating a strong, prosperous economy here in B.C.

Ignite Grant Recipient

"Canada is facing unprecedented reforestation challenges due to wildfires and climate change. Through Innovate BC's Ignite funding, we've accelerated the development of AI-driven tools, biological seedpod technology, and automated planting systems that allow us to scale tree planting more efficiently and strategically across B.C. and beyond. This support has been instrumental in turning bold ideas into tangible progress, and our experience with the program has been collaborative, impactful, and aligned with our mission to restore ecosystems at scale."

Marc Apduhan,
Innovation & Business Development Manager,
Flash Forest



Integrated Marketplace Innovative Solution Provider

"Innovate BC's funding serves as a critical catalyst in advancing innovative technologies from local development to commercialization. For our small B.C.-based manufacturing enterprise, this support enables us to bring next-generation ground support equipment (GSE) to the market. The impact in deploying our electric vehicles has allowed for enhanced operational efficiency at airports, reduced emissions and operational costs, fostered domestic manufacturing capabilities, and contributing to the broader applications in aerospace and transportation sectors."

Dean Kneider,
CEO, Hallor Group





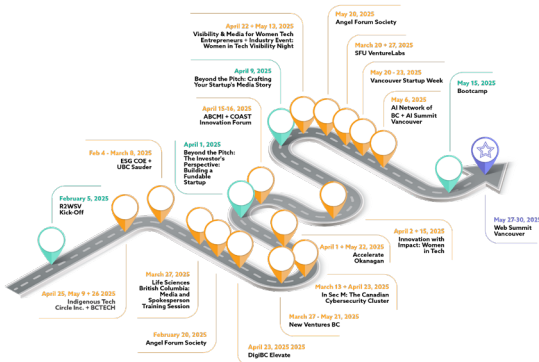
Paving the Road to Web Summit Vancouver

In May 2025, Web Summit — one of the biggest tech and innovation conferences in the world — arrived in Vancouver, putting British Columbia's innovation ecosystem on the global stage and marking the first time the event has been held in North America.



To help B.C. companies prepare for the unprecedented opportunity, Innovate BC developed and launched **'The Road to Web Summit Vancouver' (R2WSV)**, a comprehensive sector development initiative designed to equip local innovators with the skills needed to effectively engage the thousands of **international investors, media, and industry leaders** that would be in attendance and leverage the conference for meaningful growth.

With the support of **20 ecosystem partners** from across the province, R2WSV offered **40 events and initiatives** that spanned topics including **pitch training, effective storytelling, investor readiness, and more**. Innovate BC's signature R2WSV events alone engaged **835 startups** and drew over **1,100 innovators** across tailored events and programming, providing resources and connections to help them seize global business opportunities.



Innovate BC's Road to Web Summit Vancouver initiative helped hundreds of B.C. startups develop their pitch and other skills to be successful at the global conference.

Partnerships for Impact

We know that the path to tangible impact is carved through meaningful collaboration. Bringing together government, industry, companies, and other engines for growth, we serve as a convener for British Columbia's innovation ecosystem.

The success of our programs and initiatives relies on a wide range of partnerships that leverage funding, strategic alignment, and data to propel companies forward and help them reach the next level of success.

R2WSV Delivery Partners

Province-wide delivery partners supporting Innovate BC's Road to Web Summit Vancouver initiative.



Integrated Marketplace + Program Partners

Partners whose expertise, funding, and capabilities help us unlock the power of technology and new opportunities in British Columbia.



Integrated Marketplace Testbed Partners



Ecosystem Partners

Partners we work with across sectors and regions to strengthen British Columbia's innovation ecosystem through programs, events, and capacity building.



"Through the BC Fast Pilot program and our partnership with Innovate BC, we are supporting Canadian innovators in bringing their ideas to life. By enabling companies to demonstrate their technologies in practical applications, we are helping them gather valuable market insights, bringing them closer to customer adoption and providing innovative cleantech solutions to address current challenges."

Mitch Davies,
President, National Research
Council of Canada

With the support of BC Fast Pilot, FireSwarm Solutions demonstrated a scaled pilot in the Central Okanagan to validate the effectiveness of their advanced autonomous ultra heavy-lift drone swarm technology that provides real-time wildfire suppression capabilities.



Looking Forward

As we build on a year of impactful milestones, Innovate BC is focused on advancing strategic priorities that strengthen our innovation ecosystem and drive inclusive economic growth across the province.

Looking forward, we want to leverage the momentum we have and take our impact further. We will continue refining and enhancing our suite of programs to better support B.C. companies at every stage of their growth journey. And following the first year of Web Summit Vancouver and our Road to Web Summit Vancouver initiative, we will use key learnings and a successful blueprint to carve out more space on the global stage for B.C. tech and innovation.

We will continue to inform innovation policy and strategy ensuring B.C.'s innovation agenda remains aligned with both provincial priorities and global trends, and shape a forward-looking and resilient innovation economy that can help our industries and communities prosper. We're also excited to deepen our engagement with partners across the province to create more opportunities that can help companies thrive.

With a clear vision and strong foundation, Innovate BC is well positioned to champion the next phase of growth for British Columbia's innovation ecosystem.

Get notified about Innovate BC program dates, deadlines and more: innovatebc.ca/insider



innovatebc.ca | info@innovatebc.ca

Innovate BC teams operate on the traditional and unceded territory of the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh (Squamish), and səliwətał (Tsleil-Waututh); as well as the Lekwungen-speaking peoples, specifically the Songhees, Xʷsepsəm (Esquimalt), and WSÁNEĆ First Nations. We are grateful to work with innovators from across the traditional and unceded territories covering all regions of British Columbia.